

**TSX: JE**  
**NYSE: JE**

**JUST ENERGY GROUP INC. TO BEGIN TRADING ON  
THE NEW YORK STOCK EXCHANGE  
ON JANUARY 30, 2012**

TORONTO, January 26, 2012 – Just Energy Group Inc. (NYSE: JE) (TSX: JE) is pleased to announce that its common shares have been approved for listing and trading on the New York Stock Exchange (“NYSE”) commencing on January 30, 2012 under the trading ticker symbol “JE”. The Company’s common shares will continue to be listed for trading in Canada on the Toronto Stock Exchange under the same symbol.

Ken Hartwick, Just Energy’s President and Chief Executive Officer, stated: “As we currently have more sales in the United States than Canada, it is the right time for the Company to take this step to list on the NYSE, one of the world’s premier securities markets. We believe the move to the NYSE will provide greater access to capital markets and provide a platform for anticipated future growth. Just Energy looks forward to the opportunity to broaden its investor base through the NYSE and to actively bringing the Just Energy story to U.S. investors as our business continues to expand.”

Rebecca MacDonald, Just Energy’s Executive Chair, added: “We are very pleased to commence our NYSE listing, which we expect will provide a more liquid and transparent market for our U.S. investors. The NYSE is the largest, most liquid market in the world and we are excited about the opportunities our listing presents for us as we continue to execute our business strategy.”

*About Just Energy*

Just Energy’s business primarily involves the sale of natural gas and/or electricity to residential and commercial customers under long-term fixed-price, price-protected or variable-priced contracts and green energy products. By fixing the price of natural gas or electricity under its fixed-price or price-protected program contracts for a period of up to five years, Just Energy’s customers offset their exposure to changes in the price of these essential commodities. Variable rate products allow customers to maintain competitive rates while retaining the ability to lock into a fixed price at their discretion. Just Energy, which commenced business in 1997, derives its margin or gross profit from the difference between the price at which it is able to sell the commodities to its customers and the related price at which it purchases the associated volumes from its suppliers. Just Energy also offers “green” products through its JustGreen and JustClean programs. The electricity JustGreen product offers the customer the option of having all or a portion of his or her electricity sourced from renewable green sources such as wind, run of the river hydro or biomass. The gas JustGreen product offers carbon offset credits which will allow the customer to reduce or eliminate the carbon footprint of their home or business. JustClean products allow customers in certain jurisdictions to offset their carbon footprint without purchasing commodity from Just Energy. JustClean can be offered in all states and provinces and is not dependent on energy deregulation. Management believes that the JustGreen and

JustClean products will not only add to profits, but also increase sales receptivity and improve renewal rates.

In addition, through National Home Services, Just Energy sells and rents high efficiency and tankless water heaters, air conditioners and furnaces to Ontario residents. Through its subsidiary Terra Grain Fuels, Just Energy produces and sells wheat-based ethanol. Just Energy's subsidiary, Hudson Energy Solar Corp., is a solar project development platform with projects in New Jersey, Pennsylvania and Massachusetts.

Additional information on Just Energy's operations, financial results or dividend levels are included in Just Energy's Management's Discussion and Analysis, annual information form and other reports on file with Canadian securities regulatory authorities and the U.S. Securities and Exchange Commission, which can be accessed through SEDAR at [www.sedar.com](http://www.sedar.com) and EDGAR at [www.sec.gov](http://www.sec.gov), respectively, or through Just Energy's website at [www.justenergy.com](http://www.justenergy.com).

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